



Business interruption insurance

Insurance Product Information Document

- Insurer: Pohjola Insurance Ltd, 1458359-3, Helsinki, Finland
- Product: Business interruption insurance, Insurance for business interruption due to disability

Full information about the product that must be provided prior to the contract is available in the product guide, insurance terms and conditions and policy document.

What kind of insurance is this?

Business interruption insurance provides cover against financial losses caused by business interruption. If your company's operations are interrupted because of, for example, loss or damage to the company's property, you can claim compensation for financial losses caused by the business interruption. Insurance for business interruption due to disability covers financial losses caused by business interruption in the event that your company's business is interrupted as a result of a loss affecting a key member of the company's personnel. The insurance policies cover, for example, profit margin losses, variable payroll costs and rental income losses.



What is insured?

Business interruption insurance covers financial losses caused by business interruption to the extent that you have chosen. Loss or damage is indemnified up to the sum insured entered in the policy document.

- Business interruption insurance – covers financial losses that are the consequence of loss or damage to your company's property. Coverable losses have been specified in the insurance policy.
- Contingency business interruption cover – covers financial losses that are the consequence of loss or damage to property used by your company's customer, supplier or service provider for business operations, which would be coverable under the fire insurance terms and conditions.
- Interruption due to contagious disease insurance – covers financial losses that are the direct consequence of a binding order issued during the insurance period by Finnish authorities for an unforeseeable reason on the basis of the Communicable Diseases Act, Animal Diseases Act or Food Act for the purpose of preventing the spread of communicable diseases or animal diseases, provided that the order restricts the policyholder's business at the immovable insurance location specified in the insurance policy during the insurance period. The communicable disease or animal disease on which the order is based must be detected at the immovable insurance location specified in the insurance policy. The order must also directly concern the insured business and be addressed specifically to the insured party.

Insurance for business interruption due to disability covers, up to the sum insured specified in the insurance policy,

- ✓ financial losses caused by interruption of business operations, which are a consequence of the disability or death of a specified key employee such as the entrepreneur or an employee permanently employed by the company, incurred by illness or accident. The maximum compensation is the amount entered in the policy document, but no more than 100,000 euros.



What is not insured?

Business interruption insurance does not cover, for example,

- ✗ liquidated damages or other similar damages or consequences based on the law or a contract.
- ✗ business interruptions caused by non-covered material damage

Neither does business interruption insurance cover interruptions caused by equipment malfunction as a result of:

- data system break-in, referring to illegal entry into an information system
- malicious software, interference with telecommunications, or other similar criminal damage affecting software, files or equipment.

Interruption due to contagious disease insurance does not cover

- ✗ interruptions resulting from a binding order issued by the authorities under the Communicable Diseases Act, the Animal Diseases Act or the Food Act, if the communicable disease or animal disease in question was not detected in the place of insurance specified in the policy document
- ✗ interruptions resulting from a binding order issued by the authorities that does not directly impact on the insured business and where the order is not addressed specifically to the insured.

Insurance for business interruption due to disability does not cover

- ✗ loss or damage which is a direct consequence of an illness which began before the commencement of insurance
- ✗ loss or damage which is a direct consequence of pregnancy, childbirth or termination of pregnancy.



Are there any restrictions on cover?

- ! We may reduce compensation or not pay any if damage has been caused deliberately or through gross negligence.



Where am I covered?

- ✓ The object of insurance is the financial performance of the company in the place of business specified in the insurance policy.



What are my obligations?

- The correct information must be provided when applying for the insurance.
- The insurance company must be informed if any information you submitted when applying for the policy or that entered in the policy document is incomplete, or if there have been significant changes in the information.
- When claiming compensation, you must provide any required information.
- The safety regulations issued by the insurance company on loss prevention and limitation must be followed.



When and how do I pay?

The insurance premium must be paid by the due date. It can be agreed whether the annual premium is paid in one or several instalments. In certain cases, we require that the first insurance period's premium be paid in advance.



When does the cover start and end?

The insurance is valid at the earliest from the date on which it was applied for. The insurance ends when the policyholder terminates it. The insurance company also has the right to terminate the insurance cover under certain conditions.



How do I cancel the contract?

You can terminate the insurance or a cover included in it on the online service or by submitting a written notice of termination to the insurance company. The insurance cannot be terminated over the phone.