

Statutory Environmental Damage Insurance



Product guide
Valid as of 1 January 2021

This product guide provides an overall picture of the scope of compensation provided by environmental damage insurance.

Please also read the insurance terms and conditions because they define the content of the insurance. The following are applied to this policy:

- the insurance terms and conditions of environmental damage insurance YM 01.

What does statutory environmental damage insurance cover?

Environmental damage insurance covers environmental damage caused after 1 January 1999 in industries that require a permit and have high risks. However, the injured party may only receive compensation in cases when compensation is unavailable from the party causing the loss owing to insolvency, the party causing the loss has no general liability insurance to cover it, or the party causing the loss is unknown.

Statutory environmental damage insurance only covers losses caused to a third party.

The insurance covers environmental losses caused by the conducted operation and any consequent bodily injury and material damage, financial loss that is not inconsiderable, and the prevention and remediation costs of the environmental damage. The insurance does not cover loss or damage caused to the liable party.

Insurance is obligatory in certain industries

Parties with obligation to insure

Companies under private law must take out insurance if

- their operations pose a significant risk of environmental damage

- their operations may cause damage to the environment and the party carrying out the operations has one of the following permits
 - Environmental permit issued by a regional state administrative agency (AVI)
 - Permit issued by the Safety Technology Authority (TUKES) for the handling or storage of a dangerous chemical or explosive.

Exempt from obligation to insure

The obligation to insure does not apply to

- Companies under private law operating under an environmental permit processed and decided on by the municipal environmental protection authority
- Operations related to the storage or distribution of oil or oil products; lubricant manufacture; cleaning of contaminated soil; or utilisation of waste, unless the operation requires an environmental permit for some other reason
- Businesses that have an obligation to make a precautionary notification pursuant to the Decree on Precautionary Measures for the Protection of Water.

Territorial validity, maximum indemnity and deductible

Environmental damage insurance is valid in Finland. The sum insured is EUR 6 million per loss and a maximum total of EUR 10 million during the year. The deductible for the party suffering loss is in the case of natural persons EUR 300 and EUR 3,000 in the case of companies.

Factors affecting the premium

The insurance premium is based on

- the company's line of business
- the extent of the company's operations (net sales excluding VAT)
- the assumed risk level of the activity (risk categories 1-3).

The premium basis is the net sales related to the activity for which insurance is obligatory.

Claims handling and compensation

Instructions

As soon as the loss is detected, efforts must be made to limit the loss occurred and eliminate the cause of the loss. After this, you should focus on preventing subsequent losses and any further damage.

Filing a claim under environmental damage insurance

Claims handling and compensation of environmental damage takes place in the Environmental Insurance Centre.

A claim must be filed to OP or the Environmental Insurance Centre no later than three years from the date when the party suffering loss has found out that the compensation cannot be obtained from the party liable for the loss or the party liable for the loss has not been identified.

Environmental Insurance Centre
Itämerenkatu 11-13
00180 HELSINKI
Tel. +358 (0)40 450 4546

Handling of personal data

Pohjola Insurance processes customers' personal data in accordance with regulations in force and in a manner described in greater detail in the Privacy Statement and the Privacy Policy. It is recommended that the customer read such privacy protection information. The Privacy Statement and the Privacy Policy are available at op.fi and the Pohjola Insurance's customer service outlets.



Our services

Manage your insurance matters at op.fi

Login to op.fi using the user identifiers for your own bank.

Once logged in, you can

- report a loss and file claims
- make changes to your company's policies
- order a Green Card
- print out certificates of insurance

Pohjola Claim Help at your assistance 24/7

Pohjola Claim Help provides clear instructions for all types of accidents and losses. In the event of loss or damage, Pohjola Claim Help also lists the contact details of our doctor, repair shop and other partners.

Pohjola Claim Help is available at claimhelp.pohjola.fi and the OP Business mobile app.

Our telephone services

Pohjola Insurance

- Insurance and Claims Settlement 0303 0303*

Service numbers for statutory insurance**

- Motor third party liability accidents 030 105 502
- Work-related accidents 030 105 503
- Motor third party liability and occupational accident insurance 030 105 501

* From mobile phones and landline networks in Finland, EUR 0.0835 per call plus EUR 0.12 per minute. The price includes VAT.

** Call charge: local/mobile network rate (lnr/mnr).

We record customer calls to assure the quality of customer service, among other purposes.

Advice on claims and insurance policies

Our insurance and claims advisors provide personal assistance in our telephone service. You can also file a complaint or appeal an insurance or claim settlement decision with our customer ombudsman. For more information on filing an appeal, visit op.fi/filing-a-complaint

For independent advice, contact the Finnish Financial Ombudsman Bureau (FINE), tel. +358 9 685 0120, www.fine.fi/en

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Domicile: Helsinki, main line of business: non-life insurance companies

Regulatory authority: Financial Supervisory Authority, finanssivalvonta.fi/en

