

Property insurance for public bodies

Insurance Product Information Document

Company: Pohjola Insurance Ltd, 1458359-3, Helsinki, Finland

Product: Property risk insurance and fire insurance for public bodies

Full pre-contractual information about the product that must be provided concerning the contract are in the product description, insurance terms and conditions and the policy document.

What kind of insurance is this?

The immovable or movable property of a public body, such as a city, municipality or parish, can be insured against losses with the comprehensive Property risk insurance for public bodies or separate fire, burglary, leakage, storm or electrical phenomenon policies.



What is insured?

The insurance covers property entered in the insurance policy.

- Property owned by public bodies, such as buildings, real estate or movable property situated in the place of insurance specified in the policy document.

Property risk insurance for public bodies covers property up to its full value or to the sum insured entered in the policy document

- ✓ sudden and unforeseeable losses, such as fire, leakage, burglary, storm, electricity and breakage losses.

You can also select one or more covers that compensate losses as specified in the policy document, either to the full value of the property or to the sum insured entered in the policy document.

- Fire insurance – covers loss or damage caused by uncontained fire, an explosion, an extinguishing system going off, a direct stroke of lightning or excess voltage caused by lightning.
- Burglary and robbery insurance – covers damage that result from a burglary, robbery or malicious damage to a building.
- Leakage insurance – covers loss or damage caused by fluid, steam or gas leaks from a fixed pipework.
- Storm insurance – covers storm damage.
- Electric phenomenon insurance – covers loss or damage arising from electrical phenomena, such as a short circuit or a disruptive discharge.
- Breakage insurance compensates sudden and unforeseeable losses, such as machinery and equipment breakage.



What is not insured?

Property insurance for public bodies does not cover the following, for example,

- ✗ wear and tear or other gradual damage
- ✗ servicing costs
- ✗ manufacturing flaws or work errors
- ✗ loss or damage caused by property disappearing or being left behind if, for example, the time and place of loss cannot be determined
- ✗ loss or damage caused by professional blasting and quarrying
- ✗ damage caused by flooding or a change in the level of groundwater.



Are there any restrictions on cover?

- ! We may reduce compensation or not pay any if damage has been caused deliberately or through gross negligence.
- ! If one or more cover has been chosen for the insurance, the insurance only indemnifies losses for which cover has been taken.



Where am I covered?

- ✓ Property risk insurance for public bodies and fire insurance are valid in the place of insurance entered in the policy document. The insurance is valid up to the agreed sum insured temporarily with regard to the insured property also outside the place of insurance, but within Finland, if the property is being temporarily stored, repaired or maintained and during related transportation.



What are my obligations?

- When applying for the policy, you must submit the correct information, such as information on the property to be insured.
- The insurance company must be informed if any information you submitted when applying for the policy or what is entered in the policy document is not complete or if significant changes have taken place.
- The information requested must be provided when claiming compensation.
- The safety regulations issued by the insurance company about loss prevention and limitation must be followed.



When and how do I pay?

The insurance premium must be paid by the due date. It can be agreed whether the annual premium is paid in one or several instalments.



When does the cover start and end?

The insurance is valid earliest from the date when it was applied for. The insurance ends when the policyholder terminates it. The insurance company also has the right to terminate the insurance cover under certain conditions. Remember to terminate the policy if the insured property changes owners.



How do I cancel the contract?

You can terminate the insurance or a cover included in it on the online service or by submitting a written notice of termination to the insurance company. You may not terminate the insurance policy by telephone.